



**LAKES OF SAVANNAH SOUTH COMMUNITY ASSOCIATION, INC.
OPERATING AND RESERVE ACCOUNT SIGNATURE POLICY**

GENERAL

The LAKES OF SAVANNAH SOUTH COMMUNITY ASSOCIATION, INC., is a Texas non-profit corporation located in Brazoria County, Texas. The subdivision is established by a Declaration filed of record in the Official Public Records of Real Property in Brazoria County, Texas. These rules are made and adopted pursuant to the authority granted by the Declarations, the By-Laws, and pursuant to the authority granted to the Board of Directors in Article III, Section B of the By-Laws.

The following Policy is effective January 1, 2017, and is applicable to all Owner(s).

The Association desires to establish uniform procedures to ensure the accuracy and appropriate updating of records specifically regarding the signatories on all bank accounts for Lakes of Savannah South Community Association, Inc.

NOW, THEREFORE, pursuant to the foregoing and as evidenced by the Certification hereto, the Association hereby adopts the following:

- 1) When a Director of the Board becomes a signatory on the Association's Operating and Reserve bank accounts, if there is a change in board members who were previously authorized signers on the Association's bank accounts, or when the Managing Agent for the association changes the assigned manager for Lakes of Savannah South Community Association, Inc., the following procedure shall be followed:
 - a. New signatories will be required to provide a valid Texas drivers license and social security number to the bank representative;
 - b. A signature card will be signed at the bank and/or provided to the bank by the managing agent;
 - c. All checks shall require a minimum of two (2) Board of Directors and the Community Manager's signature for approval;
 - d. All five members of the Board of Directors and the Community Manager shall be signatories on the Operating and Reserve accounts;
 - e. The association's bank signature cards shall be updated annually or within ten (10) days of a change of a board of director position. Signature cards

shall be updated within ten (10) days of a change in Managing Agent or Community Manager.

- f. Any changes regarding signature authority shall be notated in the Board's meeting minutes as they occur.
- g. The Community Manager has the authority to be the only signatory on checks that are written for the sole purpose of funding approved committee events by the Board of Directors of Lakes of Savannah South Community Association, Inc., Checks written for community events shall not exceed \$2,500.00. Any check greater than \$2,500.00 will require the signatures of two (2) current Board of Directors and the Community Manager.

Adopted by unanimous vote of the Board of Directors of the LAKES OF SAVANNAH SOUTH COMMUNITY ASSOCIATION, INC., at a meeting held on December 21, 2016.

Signed this the 21 day of December 2016.

LAKES OF SAVANNAH SOUTH COMMUNITY ASSOCIATION, INC.

BY: [Signature]
President

BY: [Signature]
Vice President

BY: [Signature]
Secretary

BY: [Signature]
Treasurer

BY: [Signature]
Director

STATE OF TEXAS '

ACKNOWLEDGMENT

COUNTY OF BRAZORIA '

This instrument was acknowledged before me on this the 21 day of December 2016, by Kevin Evans, as a Member of the Board of Directors of LAKES OF SAVANNAH SOUTH COMMUNITY ASSOCIATION, INC., on behalf of said Association.



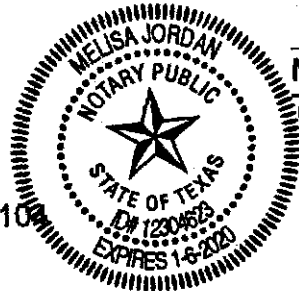
Melisa Jordan
Notary Public in and for
The State of Texas

STATE OF TEXAS '

ACKNOWLEDGMENT

COUNTY OF BRAZORIA '

This instrument was acknowledged before me on this the 21 day of December 2016, by Shawn Ruby, as a Member of the Board of Directors of LAKES OF SAVANNAH SOUTH COMMUNITY ASSOCIATION, INC., on behalf of said Association.



Melisa Jordan
Notary Public in and for
The State of Texas

After recording return to:
7941 Katy Freeway, Suite 100
Houston, Texas 77024

FILED and RECORDED

Instrument Number: 2017002765

Filing and Recording Date: 01/19/2017 02:34:30 PM Pages: 5 Recording Fee: \$38.00

I hereby certify that this instrument was FILED on the date and time stamped hereon and RECORDED in the OFFICIAL PUBLIC RECORDS of Brazoria County, Texas.



A handwritten signature in cursive script, appearing to read "Joyce Hudman".

Joyce Hudman, County Clerk
Brazoria County, Texas

ANY PROVISION CONTAINED IN ANY DOCUMENT WHICH RESTRICTS THE SALE, RENTAL, OR USE OF THE REAL PROPERTY DESCRIBED THEREIN BECAUSE OF RACE OR COLOR IS INVALID UNDER FEDERAL LAW AND IS UNENFORCEABLE.

DO NOT DESTROY - Warning, this document is part of the Official Public Record.

cclerk-krystal